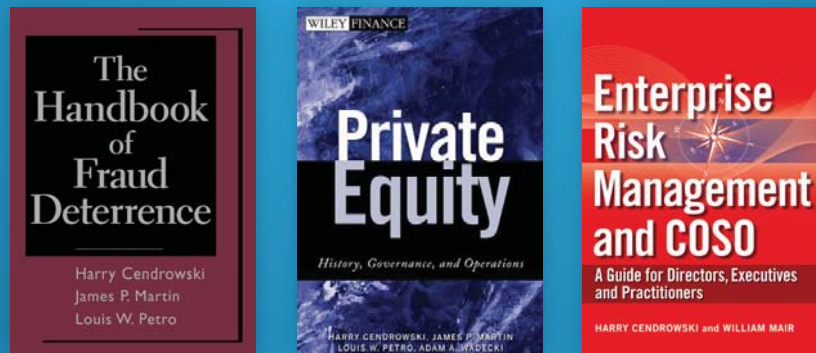


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Receivership Services for the
Federal Deposit Insurance Corporation



THIRTEEN-HUNDRED PAGES OF
DOCUMENTED EXPERTISE

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FIRM OVERVIEW

Cendrowski Corporate Advisors (CCA) is a full-service financial consulting, forensic accounting, investigations and litigation support firm with offices in Chicago, IL and Bloomfield Hills, MI. We specialize in serving clients in the legal, private equity, banking, corporate, and nonprofit sectors. These services include economic damages analyses, expert witness testimony, fraud investigation and deterrence engagements, background investigations, asset discovery and recovery, forensic accounting, digital forensics and documentation management services. CCA also specializes in fraud investigation, evaluation of performance, expert testimony on CPA negligence and court-appointed receivership duties. CCA is affiliated with Cendrowski Selecky P.C. (CS), a CPA firm specializing in tax and business consulting. While CS is best known for its real estate expertise, it has significant experience in performing business valuations, assisting clients in tax controversies, consulting for closely-held businesses and providing litigation support.



SUMMARY OF SERVICES

CCA has worked with the FDIC on past engagements involving failed banks and CPA firm negligence, and is well-suited to draw on its banking and financial consulting expertise to provide a wide range of services.

Material Loss Reviews: In conjunction with Material Loss Reviews conducted on failed banks by the Office of Inspector General, CCA works with FDIC attorneys and staff by providing the following services:

- **CPA malpractice claim investigations**—review finalized documents pertaining to audits, reviews, and compilations as well as engagement work papers; analyze activities and compliance with relevant professional standards
- **Receivership contracting**—assist government agencies in evaluating financial institution claims and compliance, investigations, and analysis of investments
- **Forensic accounting and investigations**—conduct factual investigations of events in connection with exploring for possible civil or criminal matters
- **Digital forensics and document management**—preserve storage devices, records, and data; analysis and data mining; and report preparation
- **Review of insider and other financial institution lending activity**—including reviewing loan approval and monitoring processes and loan file reviews
- **Evaluation of Board governance**—including review of board minutes, insider lending, and loan committee minutes
- **Background investigations**—using up to 50 original sources of information

The comprehensive scope of our investigation and forensic accounting services enables us to provide transaction-level event reconstruction, root cause analysis, case/damages analysis and expert report and testimony.

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Receivership Contracting: CCA also provides the FDIC the following types of receivership contracting services:

- **Receivership Assistance Contracts (RACs)**—provide support to FDIC on bank closings in the areas of claims, investigations and financial closing process and related accounting.
- **Owned Real Estate (ORE) Management & Marketing Services Contracts**—assist the FDIC in identifying owned real estate and provide a full range of asset management and marketing services for bank-owned real estate.
- **Furniture, Fixtures & Equipment (FF&E) Auction Services Contracts**—scope of work includes providing a complete inventory of all the physical assets and providing full accounting and reconciliation of sales based on the original inventory.
- **Financial Advisory Services—Marketing & Sales of Loan Assets Contracts**—advise and assist the FDIC within its Receivership Management Program activities, specifically, financial advisory services related to developing and implementing a strategy and process to consolidate, market and sell loan assets from failing and failed institutions.
- **Loss Share Agreement Contracts (LSAs)**—encompasses oversight, surveillance and compliance monitoring of LSAs for Single Family, Non-Single Family loss share loans, including whole loans and securities backed by such loans.
- **Subsidiary and Other Assets Management Services Contracts**—support and advise FDIC in managing and the Subsidiary Corporations and make appropriate and timely decisions related to corporate governance, management and oversight of operations, marketing of assets and franchise, liquidating assets and resolving liabilities and dissolving the Subsidiary.
- **Construction Loan Management Services Contracts**—provide an array of services, including analysis of loan portfolios, construction risk management, funding management, budget control, construction project management, loan workout and settlement services and property preservation services.
- **Financial Compliance Review Services Contracts**—assist FDIC in performing financial reviews, reconciliations, invoice reviews and testing of accounting systems.
- **Due Diligence for Single Family Real Estate Services Contracts**—scope of due diligence services includes data capture aggregation and analysis, documentation file review, underwriting review, regulatory compliance review, imaging, indexing, credit quality stratification, loss migration stratification, review sufficiency of collateral valuations, ARM audit and repair, document payment histories, and other services where contractor has expertise to support valuation of the loans.
- **Due Diligence for Commercial Real Estate Services Contracts**—provide data capture, aggregation and analysis, underwriting review, regulatory compliance review, imaging, indexing, servicing operation assessment, verifying property values and valuation services.



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REAL ESTATE EXPERTISE:

Over the past nearly 30 years, CCA has developed deep expertise in assisting clients on real estate financing and numerous aspects of acquiring, financing, managing and selling residential, commercial, hospitality and industrial real estate. CCA was the only accounting firm outside the “Big 4” invited to the Real Estate Roundtable. Our proactive services include consulting and planning services for real estate professionals and investors. We have helped them form their business entities and arrangements and minimize tax liabilities through cost segregation studies and capitalization planning. We have assisted on exit strategies and provided comprehensive business valuations. Our responsive services include real estate-focused litigation support activities, distressed real estate assistance, receivership services, common area maintenance audits and tenant audits.

CCA assists lenders, legal counsel and developers with distressed assets through our Special Asset Group Advisory Services (SAG). SAG’s seasoned real estate professionals will provide these services by: **1)** placing knowledgeable, qualified support staff within the special asset process; **2)** incorporating consistency between the FDIC, the FDIC’s counsel and the borrower; **3)** developing a strategic plan and asset recovery estimates that fit within the short and long term goals of the FDIC; **4)** providing litigation support; **5)** identifying and providing asset receivership and property management; and **6)** developing distressed real estate solutions to non-performing real estate obligations and assets.

SAG’s team members have served as court-appointed receivers in real estate settings, while maintaining operations while searching for asset buyers. The decisions they have made throughout the asset receivership process have been consistently upheld by courts.

With respect to troubled properties, SAG can assist the FDIC in administering workouts. SAG reviews operating budgets, collects rents and payments of expenses, as well as perform certain investigative procedures on the books and records of the borrower.

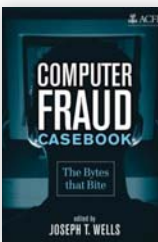
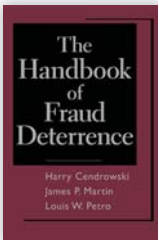
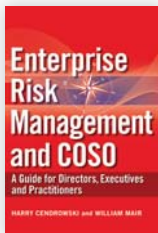


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AREAS OF DISTINCTION

FRAUD DETERRENCE METHODOLOGY

Cendrowski Corporate Advisors is the only firm in the country whose fraud deterrence methodology is licensed to professional organizations. We wrote the training program used to certify every Certified Fraud Deterrence Analyst (CFD), a designation accredited by the International Association of Consultants, Valuators and Analysts (IACVA). The National Association of Certified Valuation Analysts (NACVA) also uses our methodology to train Certified Forensic Financial Analysts (CFFA).



SELECTED PUBLICATIONS

Enterprise Risk Management and COSO: A Guide for Directors, Executives, and Practitioners. Harry Cendrowski & William Mair, 304 pages, John Wiley and Sons, 2009

“One of the best ways to gain an understanding of enterprise risk management issues...”
—*Institute of Internal Auditors*

Also recommended by the Casualty Actuarial Society.

Private Equity: History, Governance, and Operations. Harry Cendrowski, James Martin, Louis Petro, Adam Wadecki, 432 pages, John Wiley and Sons, 2008

Selected for classroom use by the University of Michigan.

The Handbook of Fraud Deterrence. Harry Cendrowski, James Martin, Louis Petro, 456 pages, John Wiley and Sons, 2006

Selected in December 2007 as a recommended read for members
by the National Association of Control Directors.

Computer Fraud Casebook: The Bytes that Bite—author of chapter on fraud examination. “Never Pass Your Password”. James Martin and Harry Cendrowski, p. 125-134, John Wiley and Sons, 2009

RELATIONSHIP WITH INVESTIGATIVE FIRMS

We have a longstanding yet independent relationship with several international investigative and risk management firms. This allows us to coordinate our actions to achieve engagement efficiencies, while also allowing clients options to manage the aspects of privilege.

WORLDWIDE INVESTIGATIVE NETWORK

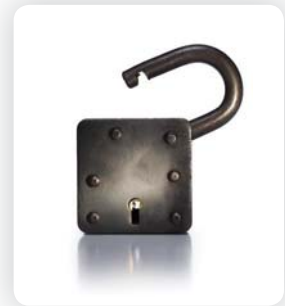
We are a member of the Trapline, a network of former FBI agents who work together to provide services anywhere in the United States or overseas. Through this network, we can provide clients with investigative assistance wherever it is needed on a timely basis.

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CERTIFICATIONS OF SENIOR MANAGEMENT

- Certified Public Accountant (CPA)
- CPA Accredited in Business Valuation (CPA / ABV)
- CPA Certified in Financial Forensics (CPA / CFF)
- Certified Valuation Analyst (CVA)
- Certified Fraud Examiner (CFE)
- Certified Fraud Deterrence Analyst (CFD)
- Certified Forensic Financial Analyst (CFFA)
- Certified Management Accountant (CMA)
- Certified Internal Auditor (CIA)
- Certified Information Systems Auditor (CISA)
- Certified Anti-money Laundering Specialist (CAMS)
- Certified Financial Manager (CFM)
- Private Investigator (PI)
- Registered Professional Engineer (PE)



FOCUS ON CONFIDENTIALITY

In the entire history of the firm, we have never published a client list.

The confidential nature of personal and business affairs is critical, especially in a litigation setting. The firm's professionals exercise the utmost discretion in maintaining the confidentiality of proprietary client information.

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HARRY CENDROWSKI, CPA ABV CFF CFE CVA CFD CFFA

Managing Director

Harry Cendrowski is a founding member and Managing Director of Cendrowski Corporate Advisors (CCA). He is also a founding member of Cendrowski Selecky PC and The Prosperitas Group. Over his 30 year career, Harry has worked hand-in-hand with businesses, private equity and venture capital funds, attorneys, and nonprofit organizations to address their needs. He has helped businesses mitigate risks, streamline their operations, and deter fraud. He is a veteran of the private equity and venture capital industries, where he has implemented back and middle office operations and performed due diligence assessments of potential portfolio companies. In the legal community, Harry's experience has allowed him to serve as an expert witness in numerous economic damages analyses, contract disputes, lost profit analyses, business valuations, and partnership disputes. He has served as court appointed receiver for several multi-million dollar estates, and as the accountant to the trustee in high-profile bankruptcy cases. Together with other CCA team members, Harry helped developed the UPREIT organizational structure that is now common in the real estate industry.



Harry is a Certified Public Accountant (CPA) in Illinois, Michigan, and Florida with Accredited in Business Valuation (ABV) and Certified in Financial Forensics (CFF) credentials, as well as a Certified Fraud Examiner (CFE), Certified Valuation Analyst (CVA), Certified Fraud Deterrence Analyst (CFD), and Certified Forensic Financial Analyst (CFFA). He is a member in numerous professional organizations including the National Association of Corporate Directors (NACD), Association for Corporate Growth (ACG), Illinois Venture Capital Association (IVCA), Michigan Venture Capital Association (MVCA), International Association of Consultants, Valuators & Analysts (IACVA), National Association of Certified Valuation Analysts (CVA), Association of Certified Fraud Examiners (ACFE), American Institute of Certified Public Accountants (AICPA), and the Michigan Association of Certified Public Accountants (MACPA), where he has served in various leadership roles. He is also a public-company Audit Committee Financial Expert and serves on the board of Birmingham Bloomfield Bancshares as Chairman of their Audit Committee, and is on the Michigan Advisory Board of The Private Bank.

Harry is co-author of *Enterprise Risk Management and COSO: A Guide for Directors, Executives, and Practitioners; Private Equity: History, Governance, and Operations*; and, *The Handbook of Fraud Deterrence*, all published by John Wiley & Sons. He has also authored articles in several professional publications, including a chapter in *Computer Fraud Casebook: The Bytes that Bite*, a textbook centered on fraud examination.

Along with Jim Martin of CCA, Harry is a co-author of the Certified Fraud Deterrence Analyst training materials for IACVA. He serves as IACVA's Director of Fraud and Forensic Services. He is also a co-author of the training materials used by the National Association of Certified Valuation Analysts (NACVA) in certifying Certified Forensic Financial Analysts (CFFA).

Harry sits on boards of numerous nonprofit and charitable organizations. A passionate advocate for assisting children in need, Harry is an Active Trustee for LaRabida Children's Hospital, an organization dedicated to assisting children battling chronic illnesses and diseases. He is also a supporter of higher-level education and serves as the Chairman of the Madonna University Foundation, Vice Chairman of the Madonna University Board of Trustees, and as the Chairman of their Finance Committee and Investment Committees. Harry received a "Committed" award from the Association of Fundraising Professionals for his volunteer efforts with the university.

Harry received his Bachelor's degree in accounting from the University of Detroit (now University of Detroit-Mercy), and is an adjunct professor in their Business Turnaround Management program.

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JOHN ALFONSI, CPA ABV CFF CFE CVA

Managing Director

John Alfonsi is Managing Director of Cendrowski Corporate Advisors (CCA). John has provided business valuation, litigation support, forensic accounting, and tax consulting services to clients for more than 25 years. He has also implemented and administered back and middle office operations for private equity and venture capital funds.

With respect to litigation support activities, John is a recognized business valuation and economic damages expert, and has presented expert witness testimony in these areas on numerous occasions. Among other engagements, he has provided business valuation services for M&A transactions, corporate divestitures, marital dissolutions, joint ventures, estate and gift tax matters, and has analyzed economic damages for both plaintiffs and defendants. On each engagement, John uses his training as a forensic accountant to formulate comprehensive and understandable analyses.

With respect to his forensic accounting expertise, John has assisted attorneys throughout all phases of investigations from pre-case assessment through expert witness testimony. Among other engagements, John has provided forensic accounting services related to procurement reviews, tenant/landlord lease verifications, and income/cash flow assessments.

John specializes in tax planning and consulting for private equity funds, venture capital funds, hedge funds, partnerships, corporations, estates, REITs, and high net worth individuals. He has helped clients develop innovative tax structures to minimize their federal, state, and local tax burdens. Together with other CCA team members, John has established an excellent reputation with the IRS and has served as an advocate for clients in the event of tax controversy.

John is a Certified Public Accountant (CPA) in Illinois and Michigan with Accredited in Business Valuation (ABV) and Certified in Financial Forensics (CFF) credentials, as well as a Certified Fraud Examiner (CFE) and Certified Valuation Analyst (CVA). He has authored articles appearing in *The Value Examiner* and *Michigan CPA*, and has presented at numerous business conferences. He is a member of the National Association of Corporate Directors (NACD), Association for Corporate Growth (ACG), Michigan Venture Capital Association (MVCA), Michigan Association of Certified Public Accountants (MACPA), American Institute of Certified Public Accountants (AICPA), Association of Certified Fraud Examiners (ACFE), and the National Association of Certified Valuation Analysts (NACVA).

John earned an M.S.T. at Walsh College and a B.B.A. at University of Michigan, Dearborn. He is an adjunct assistant professor at Walsh College, where he teaches courses in their Masters of Science in Taxation program, and received the Research Institute of America Graduate Tax Award in 1992.



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MAUREEN NULTY, CPA ABV

Managing Director

Maureen Nulty is a founding member and Managing Director of Cendrowski Corporate Advisors (CCA). Maureen's primary business experience is in the areas of corporate tax; transactions and structure planning; business valuations; and consultation in connection with closely-held corporations, S corporations, and individuals.

Maureen is an experienced financial, accounting, and tax professional. She has worked with businesses and organizations of all sizes to assist them in achieving their goals, and has served clients in the telecommunications, manufacturing, transportation, construction, professional services, hospitality, and legal industries. Maureen has also helped entrepreneurs select their organizational form and understand the intricacies of the tax code through consulting engagements as well as her writing.

Most recently, Maureen has served as an interim CFO for clients in various industries. In this capacity, she has created, coordinated, and evaluated financial programs and internal support systems; developed and implemented finance and accounting procedures; structured acquisitions and turnaround efforts of acquired distressed real estate assets; ensured tax compliance at federal, state, and local levels; and managed day-to-day finances of numerous businesses.

Maureen has also provided litigation support services in cases of marital dissolution. She has assisted attorneys and their clients by providing business valuations, tax consulting, and forensic accounting services. Because of her significant business experience, Maureen is able to quickly assess and evaluate relevant issues throughout such engagements.

Prior to joining CCA, Maureen was a Principal in the tax department at Ernst & Young (E&Y). During her 13 years with E&Y, she served as the National Office Tax Resident in their New York headquarters and instructed national educational programs and seminars. She additionally served as the Director of Tax Education for E&Y's Detroit Office.

Maureen is a Certified Public Accountant (CPA) in Michigan with Accredited in Business Valuation (ABV) credentials. She is a member of the Michigan Association of Certified Public Accountants (MACPA) and the American Institute of Certified Public Accountants (AICPA). She conducts educational seminars and authors articles for distribution in business publications, and authored *State Laws and Taxes, Starting & Operating a Business in Michigan*, published by Oasis Press.

Maureen graduated *summa cum laude* with a B.B.A. from the University of Michigan, Ann Arbor.



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JIM MARTIN, CMA CIA CFE

Managing Director

Jim Martin is Managing Director of Cendrowski Corporate Advisors (CCA). Jim specializes in providing comprehensive risk assessments, focusing on the evaluation of operating effectiveness of business processes, internal control structures, and the development of recommendations for improvement. In many cases, Jim has assisted clients in instances where internal control lapses led to financial reporting and operational issues. Additionally, Jim has performed forensic examinations of numerous business arrangements to determine the accuracy of recorded transactions and financial statement presentations in the healthcare, durable equipment, real estate, automotive, and construction industries. He has also provided these services to private equity funds for quality of earnings analyses. Jim frequently performs litigation support activities, focusing his efforts on fraud investigation and forensic accounting services. He is a detailed accounting technician, and has used his skills to uncover complex multi-million dollar frauds and quantify business losses.

Prior to joining CCA, Jim was a Senior Manager in the Enterprise Risk Services group at Deloitte. In this capacity, Jim led teams in the assessment of internal control procedures to support the audit function. Jim also held various management positions within Chrysler Financial, and the Corporate Treasury unit of Chrysler Corporation. In these management positions, Jim designed and implemented internal control systems covering the basic accounting transactions (Accounts Payable, Credit Analysis, Accounts Receivable, and General Ledger functions).

Jim is a Certified Management Accountant (CMA), a Certified Internal Auditor (CIA), and a Certified Fraud Examiner (CFE). He is a member of the Detroit Chapter of the Institute of Internal Auditors (IIA), where he served on the Board of Governors for 6 years, the Institute of Management Accountants (IMA), where he is a board member, and the Association of Certified Fraud Examiners (ACFE). In addition to numerous articles in trade publications, he is co-author of *The Handbook of Fraud Deterrence* and *Private Equity: History, Governance, and Operations*, both published by John Wiley & Sons. He regularly presents at national and regional conferences on various aspects of risk and control, forensic accounting, transforming the internal audit function, and process redesign.

Jim is also active in numerous civic organizations. He is Commissioner of the Great Midwest Hockey League, Secretary of the American Collegiate Hockey Association (ACHA), and coach of the Michigan State University Men's ACHA Hockey Team. He serves as a member of the Entertainment Committee for the American Cancer Society's Relay for Life-South Lyon, MI.

Jim holds a B.B.A in accounting and a M.S. in accounting information systems from Eastern Michigan University. Jim has served on the faculty of Davenport University, Walsh College, and the University of Detroit-Mercy, where he instructed courses in Fraud Examination, Managerial Accounting, Internal Auditing, and Information Technology.



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WALTER MCGRAIL, JD CPA

Senior Manager

Walt McGrail is a Senior Manager with Cendrowski Corporate Advisors. Walt serves as one of the firm's senior tax and legal technicians, and has provided consulting services to a variety of partnerships, corporations, estates, and high net worth individuals over his 25 year career.

Walt has consulted with numerous publicly-traded, private, and family-owned businesses to develop tax-efficient succession plans, ensure 409A compliance for deferred compensation plans, and maximize their after-tax earnings. He has assisted tax-exempt entities in mitigating unrelated business income tax, and provided tax consulting and due diligence services to both private equity and venture capital firms. Walt also assists the CCA team with forensic accounting activities.

Walt has years of experience in the real estate industry and has a comprehensive understanding of the issues faced by today's real estate developers and managers. His engagements have included tax structuring for REITs, UPREITs, tax-exempt entities and other investors; net operating income (NOI) audits; and due diligence services. He has reviewed partnership and LLC operating agreements to assist counsel in making sure the agreements' language concurs with the economic expectations of the entities' members. Together with other members of the CCA team, Walt was instrumental in developing the UPREIT structure that is now common in the real estate industry. He also leverages his tax and real estate expertise to provide cost segregation studies for the nation's largest developers as well as numerous types of properties.

Walt is a Certified Public Accountant (CPA) in Michigan and is a member of the State Bar of Michigan and the Michigan Association of Certified Public Accountants (MACPA). He has authored articles appearing in *The Value Examiner* and other publications. Additionally, Walt has lectured on the intricacies of partnerships and partnership taxation.

Walt received his bachelor's degree from the University of Michigan, Dearborn and his law degree from the University of Detroit (now University of Detroit-Mercy).



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THERESA MACK, CPA CFF CAMS CFCI PI

Senior Manager

Theresa Mack is a Senior Manager with Cendrowski Corporate Advisors (CCA). Theresa has over 25 years of experience helping clients and the federal government uncover and investigate white collar crime. At CCA, Theresa manages all aspects of investigative services including fraud investigations, forensic accounting, and background investigations. She has helped Fortune 500 companies as well as closely-held firms contain and remediate fraud, and has testified in Federal and Local Courts as well as before Federal Grand Juries.

Prior to joining CCA, Theresa spent 22 years of her career as a Special Agent of the Federal Bureau of Investigation (FBI). During this time, she was instrumental in solving high impact and extensive white collar crime investigations on behalf of the FBI and the government. The majority of her career as a Special Agent was devoted to the investigation of bank fraud, corporate fraud, money laundering, wire and mail fraud, identity theft schemes, copyright infringement and bankruptcy fraud. She also developed and honed her interviewing techniques during her tenure at the FBI by conducting thousands of eye-witness and confidential informant interviews.

Theresa is a Certified Public Accountant (CPA) in Illinois and Michigan with Certified in Financial Forensics (CFF) credentials, a Certified Anti-Money Laundering Specialist (CAMS), a Certified Financial Crimes Investigator (CFCI), and a licensed Private Investigator (PI) in Illinois and Michigan. She is a member of the American Institute of Certified Public Accountants (AICPA), the FBI Agents Association (FBIAA), the Federal Law Enforcement Officers Association (FLEOA), the Association of Certified Anti-Money Laundering Specialists (ACAMS), and the International Association of Financial Crimes Investigators (IAFCI). Theresa is also a frequent speaker on fraud and various white collar crime topics.

Theresa graduated from Aquinas College with a Bachelor's degree in accounting and business administration.



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LOUIS PETRO, PHD CPA CFE CIA CCP CISA CMA CFM PE

Senior Manager

Lou Petro is a Senior Manager with Cendrowski Corporate Advisors (CCA). Lou is a consummate accounting and finance professional, and has nearly five decades of experience assisting Fortune 500 clients, closely-held firms, and attorneys through operational assessments, risk assessments, fraud investigations, and forensic accounting engagements. Lou's accounting skills have helped organizations uncover large-scale frauds as well as implement remediation methods designed to deter fraud.

In addition to his professional experience, Lou is active in academia. Since 1969, he has taught auditing, systems, accounting, and finance courses at 11 different colleges and universities across the Midwest and in Canada. He was Dean of the Lawrence Technological University (LTU) School of Management from 1979 through 1989. Lou has also held consulting and auditing positions at the CPA firms of Ernst & Young, Plante Moran, and Grant Thornton.

Lou is a Certified Public Accountant (CPA) in Michigan, Certified Fraud Examiner (CFE), Certified Internal Auditor (CIA), Certified Computing Professional (CCP), Certified Information Systems Auditor (CISA), Certified Management Accountant (CMA), Certified Financial Manager (CFM), as well as a Registered Professional Engineer (PE). He remains active in Continuing Professional Education (CPE) for CPAs, CIAs, and CMAs, and regularly conducts classes and seminars for the Michigan Association of Certified Public Accountants (MACPA), the Oakland University CPE Program for CPAs, the Institute of Internal Auditors (IIA), the Institute of Management Accountants (IMA), and Defense Finance and Accounting Services (DFAS). Lou is also a subject matter expert for the CMA program, and is co-author of *The Handbook of Fraud Deterrence* and *Private Equity: History, Governance, and Operations*, both published by John Wiley & Sons.

Lou received his Ph.D. in accounting information systems and M.B.A. in accounting from the University of Michigan. He has a B.M.E. in process engineering from General Motors Institute (now Kettering University).



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SCOTT MCCALLUM

Senior Manager

Scott McCallum is a Senior Manager with Cendrowski Corporate Advisors (CCA). Scott specializes in banking and private equity services, and has actively participated in both industries over the course of his nearly 30 year career. More specifically, Scott coordinates the delivery of loan due diligence, background investigative, field audit/asset verification and asset recovery services, as well as quality of earnings analyses and enterprise risk assessments. He is well versed in bank board governance, regulatory compliance and in distressed asset/workout best practices.

Prior to joining CCA, Scott worked for Resource Financial Institutions Group, Inc., which serves as a general partner of several private equity funds that invest in financial institutions. Scott currently serves as an advisor to Resource Financial. Prior to joining Resource Financial, Scott served as Senior Vice President, Chicagoland office of Austin Associates, LLC, a consulting and investment banking firm serving Midwest community banks. Scott also held various positions of increasing responsibility at Harris Trust and Savings Bank in Chicago, where he eventually served as Senior Vice President, Small Business Segment, and specialized in middle-market lending, CRA management, and community bank management.

Scott serves as Senior Advisor to Fortress Partners Capital Management, which provides strategy and capital advisory to and manages investments in community banks. Scott also serves on the boards of two bank holding companies (and their respective bank subsidiaries): Birmingham Bloomfield Bancshares, Inc. and TrustAtlantic Financial Corp. In 2009, Scott authored an article on bank stock valuations, which was published in The Value Examiner.

Scott previously served on the board of directors for the American Red Cross of Greater Chicago as well as on the Northfield, Illinois school board. Scott received his B.S. in business administration from Miami University in Ohio and his M.B.A. from the Kellogg Graduate School of Management at Northwestern University.



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BILL THOMAS

Senior Manager

Bill Thomas is a Senior Manager with Cendrowski Corporate Advisors (CCA). Bill provides due diligence, corporate intelligence, securities analytics, anti-money laundering, and governance advisory services to clients in the securities and financial services industries. He has worked extensively with corporate management to develop governance and compliance programs, with a particular emphasis on information technology and program/system development and training, and has advised numerous clients on the initial public offering process and filing requirements. Bill also specializes in Foreign Corrupt Practices Act (FCPA) matters. He has testified as an expert for the government in securities cases involving insider trading and manipulation.

Prior to joining CCA, Bill spent more than 30 years of his career as a government investigator. He was the Enforcement Branch Chief for the Securities and Exchange Commission's (SEC) Northeast Regional Office, where he managed complex securities and anti-money laundering investigations. Prior to joining the SEC, Bill was the Assistant Regional Director for Operations of the Naval Investigative Service, supervising financial and counter-intelligence activities throughout the Northeastern United States.

Bill lectures for the Association of Certified Anti-Money Laundering Specialists (ACAMS) and the High Intensity Financial Crimes Area (HIFCA) task force in the New York metropolitan area. He has authored articles of interest for the securities industry, and chairs the Education and Training Task Force for the International Association for Asset Recovery.

Bill received his M.B.A. from the Crummer School of Business at Rollins College and completed his Bachelor's degree in Criminology and Sociology from Florida State University.



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R. AUSTIN MARKS, CPA CFF CFE CFD CFFA

Manager

Austin Marks is a Manager with Cendrowski Corporate Advisors (CCA). Austin specializes in litigation support, risk assessments, forensic examinations, and fraud investigations. With respect to his litigation support activities, Austin has provided economic damages calculations, valuation services, background investigations, lost profit analyses, discovery assistance, and financial analyses. Additionally, he has performed numerous comprehensive risk assessments emphasizing internal controls and business process evaluation, and has helped organizations successfully implement fraud deterrence procedures. Austin has managed forensic examinations and fraud investigations, including those with multi-million dollar misstatements, and has served as the lead examiner in many State of Michigan mortgage examinations. In conducting these examinations, Austin helped uncover several mortgage fraud schemes.

Austin is a Certified Public Accountant (CPA) in Illinois and Michigan with Certified in Financial Forensics (CFF) credentials, a Certified Fraud Examiner (CFE), a Certified Fraud Deterrence Analyst (CFD), and a Certified Forensic Financial Analyst (CFFA). He is a member of the American Institute of Certified Public Accountants (AICPA), Michigan Association of Certified Public Accountants (MACPA), Association of Certified Fraud Examiners (ACFE), International Association of Consultants, Valuators and Analysts (IACVA), and the National Association of Certified Valuation Analysts (NACVA). He is an editor for the "The Fraud Files", a bimonthly newsletter appearing in *The Value Examiner*. Additionally, Austin delivers continuing education seminars for various professional service organizations and served as a contributing author for *Private Equity: History, Governance, and Operations*, published by John Wiley & Sons.

Austin graduated with honors from the Eli Broad College of Business at Michigan State University with a B.A. in accounting.

